Wafa Cheriti



Independent Non-Executive Director

Credentials:

- Certified Internal Auditor (CIA - IIA)
- Fund Governance Expert (ILA)
- Sustainability and Climate Risk (SCR - GARP) Certificate holder
- Former CSSF-approved external expert for Internal Audit
- English, French and German
- Member of IIA, ILA, GARP, LPEA

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Positioning statement

Wafa Cheriti is an Independent Non-Executive Director with nearly 20 years on the market in governance, risk and regulatory oversight across Luxembourg and European asset-management structures, in senior leadership roles and as a partner in professional services. She brings clear, methodical judgment and a pragmatic, solutions-oriented approach to board discussions, particularly on delegation models, governance and controls frameworks. Wafa helps boards reach well-founded, proportionate decisions during growth, transformation or heightened supervisory scrutiny.

Value proposition

- **Unique market vantage point:** Bringing the vantage point of having reviewed numerous AIFM/ManCo operating models as outsourced internal auditor, seeing firsthand what works, what fails and why– so boards can benchmark against real market practice with confidence.
- **Strong governance, proportionate perspective, practical outcomes:** Providing independent, proportionate perspective on governance, risk and control matters, while working collaboratively toward solid, pragmatic solutions that are proportionate, documented and rationalised.
- **Delegation & third-party oversight:** Enhancing oversight of delegation arrangements across functions, providers, branches and intragroup models, with clear lines of accountability and escalation.
- **Regulatory expectations & dialogue:** Supporting boards in anticipating and navigating supervisory expectations, framing issues clearly, and fostering constructive regulatory dialogue.

Core oversight expertise

Governance and Board oversight

- Assessment of governance frameworks, committee structures and decision-making processes.
- Oversight of conflicts of interest, accountability lines and escalation mechanisms that work in practice.

Risk and control oversight

- Evaluation of enterprise risk frameworks and key risk indicators.
- Practical assessment of control functions' effectiveness (Risk, Compliance, Internal Audit) and prioritised roadmaps.

Delegation & third-party oversight

- Review of delegation models across AIFM/ManCo.
- Independent review of delegates, branches and intragroup service providers, with pragmatic integration into overall group governance.

Regulatory readiness

- Interpretation regulatory requirements and supervisory priorities.
- Support boards for inspections and thematic reviews with proportionate solid action plans.

Wafa brings informed, independent judgment and a constructive style that helps boards reach sound and pragmatic decisions. She contributes her market experience to support organisations in achieving their strategic objectives within a robust risk and control framework, while maintaining resilience and regulatory alignment. Her transparent, steady and solution-oriented approach fosters trusted professional relationships and effective board dialogue.